

Terms and Conditions Governing POSB Everyday Card Promotion (1 – 31 October 2020) with Sembcorp Power Pte Ltd (“Sembcorp”) (“Promotion”)

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

Definitions

1. The Promotion is valid from 1 to 31 October 2020, or when Promotion is fully subscribed, whichever is earlier. (“**Promotion Period**”).
2. The Promotion is applicable for POSB Everyday Card (“**POSB Card**”) cardmembers (“**Eligible Cardmember**”) only.
3. “**Eligible Card**” means Eligible Cardmember’s card account(s) must not be closed or suspended and in good standing (i.e. to abide by the terms and conditions listed in the POSB Everyday Card Agreement) throughout the Promotion Period and at the time of bill rebate fulfilment.

Eligibility and Mechanics

4. An Eligible Cardmember must fulfil the following steps to be considered as a “**Qualified Cardmember(s)**”:
 - i. Be amongst the first 60 new Sembcorp customers who signed up for a 12 or 24 Sembcorp residential electricity price plan (“**Sembcorp Plan**”) using the following promo code during Promotion Period;
 - a) 12-month Sembcorp Plan: promo code “20POSB”
 - b) 24-month Sembcorp Plan: promo code “80POSB”
 - ii. Set up his/her monthly electricity bill to his/her POSB Card on a recurring basis (“**Recurring Payment**”) by 31 October 2020, and
 - iii. have the first Recurring Payment successfully charged and posted to his/her POSB Card by 31 January 2021.
 - iv. Pay for Security Deposit at point of sign up
 - v. For avoidance of doubt, this promotion is not eligible for any renewal sign-ups.
5. If you did not set up recurring payment using your POSB Card at the point of sign up for a Sembcorp Plan, you may do so now by logging in to Sembcorp’s Self-Service Portal [here](#).
6. Each Qualified Cardmember shall receive the one-time Sembcorp Plan bill rebate (“**Rebate**”) based on the following plan that he/she signs up for:
 - i. 12-month Sembcorp Plan: S\$20 Rebate (S\$20 will be awarded during fulfilment period described in clause 8)
 - ii. 24-month Sembcorp Plan: S\$80 Rebate (S\$60 will be awarded at 1st month, \$20 will be awarded during fulfilment period described in clause 8)
7. The Rebate is non-exchangeable, non-transferrable and non-replaceable.

8. The Rebate shall be credited to the Qualified Cardmember's Sembcorp electricity account by 28 February 2021.
9. The maximum amount of Rebate that may be earned is S\$80 per Qualified Cardmember, regardless of total number of cards (principal cards or supplementary cards) used to set up the recurring payment.
10. The Rebate will be used to offset the electricity bill, excluding Security Deposit and all non-electricity usage related charges. If the electricity bill amounts to less than the value of the Rebate, the remaining value will be used to offset the subsequent electricity bill(s).
11. DBS and/or Sembcorp shall not be responsible for any failure or delay in the set-up and posting of Recurring Payment transactions which may result in a Qualified Cardmember being ineligible to receive his/her Rebate.

General

12. DBS and/or Sembcorp reserves all rights to:
 - i. substitute the Rebate;
 - ii. forfeit or reclaim the Rebate previously awarded where Qualified Cardmember's recurring payment arrangement is terminated within 12 months from the date the first recurring payment was charged to the POSB Everyday Card.
 - iii. update these Terms and Conditions without prior notification, and participation in this Promotion shall be bound by any such update; and
 - iv. make determinations and decisions on all matters relating to the Promotion which shall be final, conclusive and binding.
13. DBS is not an agent of the Participating Merchants and vice versa. Any dispute about the quality of service, disruption of service or service standards must be resolved directly with the Participating Merchants.
14. These Terms and Conditions shall be read in conjunction with the POSB Everyday Card Agreement. In the event of any inconsistency, these terms and conditions shall prevail insofar as they apply to the Promotion. Please visit www.posb.com.sg/posbcardstnc for a copy of the POSB Everyday Card Agreement.
15. By participating in this Promotion, each Qualified Cardmember consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy
16. All decisions made by DBS and Sembcorp in respect to this Promotion is final.
17. Terms and Conditions are correct as at time of posting.