

Temporary Electricity Contracting Support Scheme for Large Business Consumers for January 2022

Introduction

1 The Energy Market Authority (“**EMA**”) has received feedback that some large business consumers looking to secure fixed price contracts in recent months have experienced difficulties in doing so during this period due to unprecedented volatility in the global energy market as well as in the Singapore Wholesale Electricity Market.

2 EMA has worked with <Sembcorp Power> to offer one-month fixed price retail contracts to large business consumers who have difficulty in securing a retail contract for January 2022. While the fixed electricity price under the one-month retail contract reflects the prevailing high fuel prices, it will provide consumers with greater price certainty compared to the Wholesale Electricity Price (“**WEP**”).

3 All large business consumers, with an Average Monthly Consumption of at least 4 MWh, are eligible to sign up for our one-month fixed price retail contract for the month of January 2022. You should have been notified via your existing/previous retailer or SP Group.

4 Towards the end of your contract, you can choose to re-contract with <Sembcorp Power>, switch to another retailer or switch back to buy electricity at the WEP.

5 Following are the key terms of the Contract:

Electricity Retailer	Sembcorp Power
Type of Price Plan	Fixed Price Plan
Contract Duration	1 Jan 2022 (or later) to 31 Jan 2022
Maximum Fixed Electricity Price (cents/kWh)	39.70
Are the following third-party charges applicable and payable by the consumer in addition to the Fixed Electricity Price?	
- Monthly Energy Uplift charges	Yes
- Hourly Energy Uplift charges	Yes
- Allocated Regulation Price	Yes
- Energy Market Company fees	Yes
- Power System Operator fees	Yes
- Transmission Charges (Peak)	Yes
- Transmission Charges (Offpeak)	Yes
- Contracted Capacity Charges*	Yes
- Uncontracted Capacity Charges*	Yes
- Reactive Power Charges*	Yes
- Meter Reading & Data Management Charges	Yes
- Market Development & System Charges	Yes
- Vesting Contract Debit/Credits	Yes
- Carbon Tax	The retailer shall pass through \$2.10/MWh representing the allocation of carbon tax allocated to the retailer by the Generator. In the event that such allocation by the Generator to the retailer is increased on account of any increase to the carbon tax rate, the current allocation will be revised accordingly.
Additional Fees and Charges	
- Security Deposits	1.5 times of Customer's Monthly Invoice computed based on the Customer's Declared Monthly Consumption, validity till 30 Apr 22
- Early Termination Charges	100% x Customer's Declared Monthly Consumption/30 x Electricity Charges x Unexpired Term

- Late Payment Charge	1% on the outstanding amount or the sum of \$500 (whichever is higher)
- Payment Mode	- GIRO
- Take or Pay	- TOP: 100% of customer's declared consumption - In the event that the customer fails to consume at least 100% of the declared consumption, customer shall pay the Electricity Charges applicable to 100% of the declared consumption.
- Cap	- Fixed Price is applicable for consumption capped at customer's declared consumption for each half-hourly interval. For actual consumption that exceeds the declared half-hourly consumption, Electricity Charge shall be the aggregate sum of: <ul style="list-style-type: none"> o USEP o HEUC o Fee of S\$10 per MWh

* Not applicable for consumers taking supply at low-tension (i.e. below 6.6 kV) level.

6 If you are interested to find out more about our January contract, please contact us via <list the different options>

7 Please note that the deadline to sign-up for our January Contract is 3 pm on 27 December 2021. We seek your understanding that there will be no deadline extension.

EMA's Consumer Advisory

Please note that the fixed electricity price under the one-month retail contracts offered by the participating retailers for the Temporary Electricity Contracting Support scheme show the maximum fixed electricity price for the contract month. Consumers should engage participating retailers to negotiate pricing and non-pricing terms. Retailers usually request consumers to provide more information such as their historical electricity consumption profile to adjust the electricity price and other terms.

The participating retailers' offers under the scheme are subject to availability and will be contracted on a first-come-first-served basis. It is not compulsory for consumers to sign-up for monthly fixed price contracts. Consumers can continue to engage retailers on alternative pricing arrangements that best suit your needs.